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VIA ELECTRONIC DELIVERY

December 16, 2025

Ms. Linda C. Bridwell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602-0615
PSCED@ky.gov

RECEIVED

PUBLIC SERVICE COMMISSION

Re: <u>Case No. 2011-00124</u>

In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Bridwell:

Enclosed please find Duke Energy Kentucky, Inc.'s financial statements for the end of October 2025, per order by the Commission in the above-referenced case.

If you have any questions regarding the financial statements, please contact Danielle Weatherston at Danielle.Weatherston@duke-energy.com.

Very truly yours,

/s/Rocco D'Ascenzo

Rocco O. D'Ascenzo

Enclosures: As stated

Monthly Supplemental Financial Statements Balance Sheet - Page 1 As of October 31, 2025 (Unaudited)

	Total Company
Assets	Company
Utility Plant in Service	3,624,933,602
Construction Work in Progress	113,714,155
Less: Accumulated Depreciation	(1,204,896,310)
Net Utility Plant	2,533,751,447
Nonutility Property	1,328,600
Other Investments	1,500
Other Special Funds	20,166,251
Long Term Portion of Derivative Instrument Assets	-
Total Other Property & Investments	21,496,351
Cash	684,704
Working Funds	-
Temporary Cash Investments	-
Customer Accounts Receivable	46,601,583
Other Accounts Receivable	3,016,443
Less: Provision for Uncollectibles	(3,657,195)
Notes Receivable from Assoc. Co.	1,934,000
Accounts Receivable from Assoc. Co.	24,680
Fuel Stock	30,419,288
Gas Stored Underground Inventory	-
Plant Materials & Operating Supplies	30,572,776
Other Materials & Supplies	-
Stores Expense Undistributed	1,670,890
Prepayments	1,901,748
Emission Allowances	17,361
Derivative Instrument Assets	1,107,793
Interest & Dividends Receivable	-
Misc Current and Accrued Assets	9,694,882
Accrued Utility Revenue	21,255,442
Rents Receivable	4,330
Total Current & Accrued Assets	145,248,725
Unamortized Debt Expense	3,583,987
Other Regulatory Assets	95,849,152
Preliminary Survey & Investigation	2,112,104
Clearing Accounts	75,535
Temporary Facilities	13,233
Miscellaneous Deferred Debits	3,449,419
Unamortized Loss on Reacquired Debt	27,245
Accumulated Deferred Income Taxes	86,758,016
Unrecovered Purchased Gas Costs	3,557,302
Total Deferred Debits	195,425,993
TOTAL ASSETS AND OTHER DEBITS	2,895,922,516

Monthly Supplemental Financial Statements Balance Sheet - Page 2 As of October 31, 2025 (Unaudited)

	Total Company
Proprietary Capital	
Common Stock Issued	8,779,995
Premium on Capital Stock	18,838,946
Other Paid-in Capital Stock	474,372,496
Retained Earnings	619,006,712
Accumulated Other Comprehensive Income	
Total Proprietary Capital	1,120,998,149
<u>Liabilities</u>	
Bonds	1,056,720,000
Advances from Associated Companies	25,000,000
Less: Unamortized Discount on Long-Term Debt	(127,028)
Total Long-Term Debt	1,081,592,972
Obligations Under Capital Leases - Noncurrent	3,614,942
Asset Retirement Obligation	80,101,809
Long-Term Portion of Derivative Instrument Liabilities	472,700
Accum. Misc. Operating Provisions	28,787,565
Total Other Noncurrent Liabilities	112,977,016
Accounts Payable	56,744,593
Notes Payable to Assoc. Co.	-
Accounts Payable to Assoc. Co.	25,147,414
Customer Deposits	9,425,589
Taxes Accrued	21,515,927
Interest Accrued	10,561,576
Tax Collections Payable	4,260,348
Misc. Current & Accrued Liabilities	(79,605,113)
Obligations Under Capital Leases - Current	278,619
Derivative Instrument Liabilities	781,965
Less: Long-Term Portion of Derivative Instrument Liabilities	(472,700)
Total Current & Accrued Liabilities	48,638,218
Customer Advances for Construction	1,923,939
Accum. Deferred Investment Tax Credits	5,135,705
Other Deferred Credits	15,231,482
Other Regulatory Liabilities	105,530,358
Accumulated Deferred Income Taxes	403,894,677
Total Deferred Credits	531,716,161
TOTAL PROPRIETARY CAPITAL.	
LIABILITIES, AND OTHER DEFERRED CREDITS	2,895,922,516

Monthly Supplemental Financial Statements Income Statement As of October 31, 2025 (Unaudited)

Residential Sales		Electric	Gas	Total Company
Residential Sales	Revenues	Licotrio		Company
Commercial Sales 186,398,626 38,263,242 222,859,868 Indiastrial Sales 70,725,023 1,99,458 72,719,081 Sales to Public Street & Highway Ulphing 481,211 1 42,197,778 Public Street & Highway Ulphing 481,211 1 48,278,7831 Misc. Service Revenues (12,895,558) 17,77 (12,878,531) Revenues from Transportation 2 28,702,700 2 28,702,700 Reste for Resale 28,702,700 - 28,702,700 Rester from Property 16,117,600 - 1,617,060 Other Revenues 16,381,664 2,599,374 18,981,000 Told Revenues 533,385,133 157,756,702 691,141,835 Operation Expenses 2297,105,403 79,462,956 376,568,385 Maintenance Expense 287,8868 3,019,353 31,788,000 Depreciation Expenses 2297,105,403 79,462,956 376,568,585 Maintenance Expense 28,788,688 3,019,353 31,788,020 Depreciation Expense 22,710,5403 <		216.954.395	100.895.241	317.849.636
Sales to Public Nuthorities 25,990,143 2,189,635 28,179,778 Public Streat Highlyway Lighting 481,211 1 481,211 Inter-Departmental Sales 31,269 26,368 58,205 Revenues from Transportation - 11,771,089 11,771,080 Sales for Reasale 28,702,700 - 28,702,700 Rents from Property 1,817,080 2,599,374 1,817,080 Other Revenues 353,351,351,333 157,756,702 691,141,850 Operating Expenses 297,105,403 79,462,956 376,568,359 Operating Expenses 297,105,403 79,462,956 376,568,359 Operating Expenses 297,105,403 79,462,956 376,568,359 Maintenance Expense 29,7105,403 79,462,956 376,568,359 Operating Expenses 22,7105,403 79,462,956 376,568,359 Operating Expenses 22,788,668 3,101,955 31,788,021 Operating Expenses 22,788,668 3,302,756 15,103,325 Operating Expenses 22,788,668 11,778,659<	Commercial Sales			
Public Street & Highway Lighting 481.211 5.8,0.50 5.8,0.50	Industrial Sales	70,725,623	1,993,458	72,719,081
Inter-Departmental Sales 31,269 26,936 58,205 Misc. Service Revenues (12,895,581) 17,777 (12,877,817) Revenues from Transportation 11,771,089 11,771,089 28,702,700 28,702,700 28,702,700 28,702,700 16,177,069 28,702,700 28,702,700 16,177,060 28,702,700 16,177,060 28,702,700 21,617,060 28,702,700 21,617,060 28,702,700 21,617,060 28,702,700 21,617,060 28,702,700 28,702,700 28,702,700 28,702,700 28,702,700 28,702,700 28,702,700 28,702,700 29,703,702 29,703,703,703 29,703,703,703 29,703,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,703,703 29,703,70	Sales to Public Authorities	25,990,143	2,189,635	28,179,778
Misc. Service Revenues (12,895,588) 17,727 (12,877,831) Revenues from Transportation 28,702,700 - 28,702,700 Rents from Property 1,617,060 - 1,617,060 Other Revenues 16,381,664 2,599,374 18,981,038 Total Revenues 16,381,664 2,599,374 18,981,038 Operating Expenses 297,105,403 79,462,956 376,568,359 Operation Expense 297,105,403 79,462,956 376,568,359 Maintenance Expense 297,105,403 79,462,956 376,568,359 Maintenance Expense 28,768,668 3,193,333 31,789,021 Depreciation Expense 82,05,070 23,333,221 130,438,091 Amortization and Depletion 885,773 3,268,564 4,154,337 Taxes Other than Income Taxes 11,777,569 3,267,56 15,105,325 Income Taxes - Federal Rother 2,332,868 1,230,555 23,588,823 Provision for Deferred Income Taxes - Net (8,303,543) 5,331,078 (972,465) Gain from Disposition of Environmental Cr	Public Street & Highway Lighting	481,211	-	481,211
Revenues from Transportation 28,702,700 11,771,089 11,1771,080 Sales for Resale 28,702,700 1,617,060 28,702,700 Rents from Property 1,617,060 2,599,374 18,810,381 Total Revenues 153,381,684 2,599,374 18,810,381 Operating Expenses 297,105,403 79,462,956 376,568,359 Operation Expense 297,768,688 3,019,353 31,788,021 Maintenance Expense 28,768,688 3,019,353 31,788,021 Depreciation Expense 82,105,070 21,333,021 103,438,091 Amortization and Depletion 885,773 3,268,564 4,154,337 Taxes Other than Income Taxes 11,778,569 3,267,56 15,105,252 Income Taxes - Federal & Other 2,228,268 12,305,55 23,558,823 Provision for Deferred Income Taxes - Net (6,303,543) 5,331,078 (972,465) Gains from Disposition of Environmental Cedits (181,352) 11,677,228 53,545,139 NET OPERATING INCOME 96,898,277 40,784,419 13,682,696 <	Inter-Departmental Sales	31,269	26,936	58,205
Sales for Resaile 28,702,700 28,702,700 Rents from Property 1,617,060 1,617,060 Other Revenues 16,381,864 2,599,374 18,981,038 Total Revenues 533,385,133 157,756,702 691,141,635 Operation Expenses 297,105,403 79,462,956 376,568,359 Maintenance Expense 297,105,403 79,462,956 376,568,359 Maintenance Expense 297,105,403 79,462,956 376,568,359 Maintenance Expense 82,105,070 21,333,021 103,438,091 Amortization and Depletion 885,773 3,268,564 4,154,337 Taxes Other than Income Taxes 11,778,569 3,235,86,252 15,105,252 Income Taxes - Federal & Other 22,329,268 1,230,555 23,588,623 Provision for Deferred Income Taxes - Net (6,303,543) 5,31,078 (872,465) Galis from Disposition of Environmental Credits (181,352) 11,789 3,31,788 Juestic Expense 436,486,855 116,972,283 553,459,139 NET OPERATING INCOME 96,898,277	Misc. Service Revenues	(12,895,558)	17,727	(12,877,831)
Rehist from Property	Revenues from Transportation	=	11,771,089	11,771,089
Character Char	Sales for Resale	28,702,700	=	28,702,700
Total Revenues	Rents from Property	1,617,060	-	1,617,060
Operating Expenses 297,105,403 79,462,956 376,668,35 Operation Expense 28,786,868 3,019,353 31,788,021 Depreciation Expense 22,105,070 21,333,021 103,438,091 Amoritzation and Depletion 885,773 3,266,564 4,154,337 Taxes Other than income Taxes 11,778,569 3,236,756 15,105,325 Income Taxes - Federal & Other 22,328,268 1,230,555 23,558,823 Provision for Deferred Income Taxes - Net (6,303,543) 5,331,078 (972,465) Gains from Disposition of Environmental Credits (181,352) - (181,352) Investment Tax Credit Adjustment - - - Total Operating Expenses 436,486,856 116,972,283 553,459,139 NET OPERATING INCOME 96,898,277 40,784,419 137,682,696 Other Income & Deductions 8 116,772,283 553,459,139 NEV OPERATING INCOME 96,898,277 40,784,419 137,682,696 Other Income & Deductions 1,167,617 76,565 2,455,873 Nevenues	Other Revenues	16,381,664	2,599,374	18,981,038
Operation Expense 297 (105,403) 79,462,956 376,568,359 Maintenance Expense 28,768,668 3,019,353 31,788,021 Depreciation Expense 82,105,070 21,333,021 103,438,091 Amortization and Depletion 885,773 3,268,564 4,154,337 Taxes Other than Income Taxes 11,778,569 3,326,576 15,105,325 Income Taxes - Federal & Other 22,328,268 1,230,555 23,558,823 Provision for Deferred Income Taxes - Net (6,303,543) 5,331,078 (972,465) Gains from Disposition of Environmental Credits (181,352) - (181,352) Investment Tax Credit Adjustment - - - - Total Operating Expenses 436,486,856 116,972,283 553,459,139 NET OPERATING INCOME 96,898,277 40,784,419 137,682,696 Other Income & Deductions 3,143,419 - 3,143,419 Less: Expense of Merchandising, Jobbing and Contract Work 2,17,700 - (217,870) Revenues from Nonutility Operations 5,10,720 (272 5,10	Total Revenues	533,385,133	157,756,702	691,141,835
Maintenance Expense 28, 788, 688 3,019,353 317,880,021 Depreciation Expense 82,105,070 21,333,021 103,438,091 Amortization and Depletion 885,773 3,268,564 4,154,337 Taxes Other than Income Taxes 11,778,569 3,326,756 15,105,325 Income Taxes - Federal & Other 22,328,268 12,305,55 22,558,823 Provision for Deferred Income Taxes - Net (6,303,543) 5,331,078 (972,465) Gains from Disposition of Environmental Credits (181,352) - 1618,352 Investment Tax Credit Adjustment - - - - NET OPERATING INCOME 96,898,277 40,784,419 137,682,696 Other Income & Deductions 8 1,434,419 - 3,143,419 Less: Expense of Merchandising, Jobbing and Contract Work 2,173,70 - (2,17,870) Less: Expense of Merchandising, Jobbing and Contract Work 2,217,870 - (2,17,870) Revenues from Merchandising, Jobbing and Contract Work 3,143,419 - 3,143,419 Less: Expense of Merchandising, Jobbing a	Operating Expenses			
Depreciation Expense	Operation Expense	297,105,403	79,462,956	376,568,359
Amortization and Depletion 885,773 3,268,564 4,154,337 Taxes Other than Income Taxes 11,778,569 3,326,756 15,105,325 Income Taxes - Federal & Other 22,328,268 1,230,555 23,558,823 Provision for Deferred Income Taxes - Net (6,303,543) 5,331,078 (972,465) Gains from Disposition of Environmental Credits (181,352) - - - - Total Operating Expenses 436,486,856 116,972,283 553,459,139 NET OPERATING INCOME 96,898,277 40,784,419 137,682,696 Other Income & Deductions 1 -	•	28,768,668	3,019,353	31,788,021
Taxes Other than Income Taxes	Depreciation Expense	82,105,070	21,333,021	103,438,091
Provision for Deferred Income Taxes - Net	Amortization and Depletion	885,773	3,268,564	4,154,337
Provision for Deferred Income Taxes - Net				, ,
Gains from Disposition of Environmental Credits (181,352) - (181,352) Investment Tax Credit Adjustment - - - Total Operating Expenses 436,486,856 116,972,283 553,459,139 NET OPERATING INCOME 96,898,277 40,784,419 137,682,696 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 3,143,419 - 3,143,419 Less: Expense of Merchandising, Jobbing and Contract Work (217,870) - (217,870) Revenues from Monutility Operations 510,720 (272) 510,448 Interest & Dividend Income 1,676,217 779,656 2,455,873 Non Operating Rental Income (3,248) (2,990) (6,208) AFUDC 3,258,809 1,748,066 5,006,875 Gain on Disposition of Property 91,076 35,700 126,776 Loss on Disposition of Property (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes - - - - Income Taxes - Federal & Other (2,791,649) 1,090,171				
Total Operating Expenses A36,486,856 116,972,283 553,459,139 NET OPERATING INCOME 96,898,277 40,784,419 137,682,696 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 3,143,419 - 3,143,419 Less: Expense of Merchandising, Jobbing and Contract Work (217,870) - (217,870) Revenues from Nonutility Operations 510,720 (272) 510,448 Interest & Dividend Income 1,676,217 779,656 2,455,873 NOn Operating Rental Income 3,248 (2,960) (6,208) AFUDC 32,58,809 1,748,066 5,006,875 Gain on Disposition of Property 91,076 35,700 128,776 Loss on Disposition of Property 91,076 35,700 128,776 Loss on Disposition of Property (136,597) (34,914) (171,511) Misc. Income Deductions (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (393,898) (21,291) (60,680) Interest Charges (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 (71,4282 2,009,670 Net Interest Charges (1,953,589) (67,222) (2,020,811) Less: Extraordinary Items after Taxes (2,399,033) (14,496,175) (43,895,208)		,	5,331,078	
NET OPERATING INCOME 96,898,277 40,784,419 137,682,696	·	(181,352)	-	(181,352)
NET OPERATING INCOME 96,898,277 40,784,419 137,682,696 Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 3,143,419 - 3,143,419 Less: Expense of Merchandising, Jobbing and Contract Work (217,870) - (217,870) Revenues from Nonutility Operations 510,720 (272) 510,448 Interest & Dividend Income 1,676,217 779,656 2,455,873 Non Operating Rental Income (3,248) (2,960) (6,208) AFUDC 3,258,809 1,748,066 5,006,875 Gain on Disposition of Property 91,076 35,700 126,776 Loss on Disposition of Property (136,597) (34,914) (171,511) Misc. Income Deductions (981,911) (544,511) (1,524,22) Taxes Other than Income Taxes - - - Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions (27,554,482) (11,511,037) <td>•</td> <td></td> <td>- -</td> <td>-</td>	•		- -	-
Other Income & Deductions Revenues from Merchandising, Jobbing and Contract Work 3,143,419 - 3,143,419 Less: Expense of Merchandising, Jobbing and Contract Work (217,870) - (217,870) Revenues from Nonutility Operations 510,720 (272) 510,448 Interest & Dividend Income 1,676,217 779,656 2,455,873 Non Operating Rental Income (3,248) (2,960) (6,208) AFUDC 3,258,809 1,748,066 5,006,875 Gain on Disposition of Property (136,597) 34,914 (171,511) Misc. Income Deductions (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes - - - Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,480,662) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges (393,382) (202,852) (596,734) Amortization of Debt Disc. And Expense (393,882) (202,852) <td>Total Operating Expenses</td> <td>436,486,856</td> <td>116,972,283</td> <td>553,459,139</td>	Total Operating Expenses	436,486,856	116,972,283	553,459,139
Revenues from Merchandising, Jobbing and Contract Work 3,143,419 - 3,143,419 Less: Expense of Merchandising, Jobbing and Contract Work (217,870) - (217,870) - (217,870) - (217,870) - (217,870) - (217,870) - (217,870) - (217,870) - (217,870) - (217,870) - (217,870) - (217,870) - (217,870) 510,448 Interest on the proper of the property 1,676,217 779,656 2,455,873 Non Operating Rental Income (3,248) (2,960) (6,208) AFUDC 33,748,866 5,006,875 6,008,875 6,008,875 6,008,875 6,008,875 6,008,875 6,008,875 6,008,875 6,008,875 6,008,875 6,008,875 6,008,877 1,008,677 1,008,677 1,008,677 1,008,677 1,008,677 1,009,171 1,009,171 1,009,171 1,009,171 1,009,171 1,009,171 1,009,171 1,009,171 1,009,171 1,009,171 1,009,171 1,009,171 1,009,171 1,009,17	NET OPERATING INCOME	96,898,277	40,784,419	137,682,696
Less: Expense of Merchandising, Jobbing and Contract Work (217,870) - (217,870) Revenues from Nonutility Operations 510,720 (272) 510,448 Interest & Dividend Income 1,676,217 779,656 2,455,873 Non Operating Rental Income (3,248) (2,960) (6,208) AFUDC 3,258,809 1,748,066 5,006,875 Gain on Disposition of Property (136,597) (34,914) (171,511) Misc. Income Deductions (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes - - - - Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges (39,382) (20,2852) (596,734) Amortization of Debt Disc. And Expense (39,389) (21,291) (60,680) Interest Charges (753,079) (408,055) (1,161,134)	Other Income & Deductions			
Revenues from Nonutility Operations 510,720 (272) 510,448 Interest & Dividend Income 1,676,217 779,656 2,455,873 Non Operating Rental Income (3,248) (2,960) (6,208) AFUDC 32,588,809 1,748,066 5,006,875 Gain on Disposition of Property 91,076 35,700 126,776 Loss on Disposition of Property (136,597) (34,914) (171,511) Misc. Income Deductions (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes - - - Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges (27,554,482) (14,511,037) (42,065,519) Interest Obert Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interes	Revenues from Merchandising, Jobbing and Contract Work	3,143,419	-	3,143,419
Interest & Dividend Income	Less: Expense of Merchandising, Jobbing and Contract Work	(217,870)	-	(217,870)
Non Operating Rental Income (3,248) (2,960) (6,208) AFUDC 3,258,809 1,748,066 5,006,875 Gain on Disposition of Property 91,076 35,700 126,776 Loss on Disposition of Property (136,597) (34,914) (171,511) Misc. Income Deductions (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes - - - Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges Interest Charges (14,511,037) (42,065,519) Interest On Long Term Debt (27,554,482) (14,511,037) (42,065,519) Amortization of Debt Disc. And Expense (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) L	Revenues from Nonutility Operations	510,720	(272)	510,448
AFUDC Gain on Disposition of Property Loss on Disposition of Property (136,597) (34,914) (171,511) Misc. Income Deductions (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes	Interest & Dividend Income	1,676,217	779,656	2,455,873
Gain on Disposition of Property 91,076 35,700 126,776 Loss on Disposition of Property (136,597) (34,914) (171,511) Misc. Income Deductions (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes - - - Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges (27,554,482) (14,511,037) (42,065,519) Amortization of Debt Disc. And Expense (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges - - - <td>Non Operating Rental Income</td> <td>(3,248)</td> <td>(2,960)</td> <td>(6,208)</td>	Non Operating Rental Income	(3,248)	(2,960)	(6,208)
Loss on Disposition of Property (136,597) (34,914) (171,511) Misc. Income Deductions (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes - - - Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges Interest on Long Term Debt (27,554,482) (14,511,037) (42,065,519) Amortization of Debt Disc. And Expense (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges - - - - - Extraordinary Items after Taxes - - - - -	AFUDC	3,258,809	1,748,066	5,006,875
Misc. Income Deductions (981,911) (544,511) (1,526,422) Taxes Other than Income Taxes - - - Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges Interest on Long Term Debt (27,554,482) (14,511,037) (42,065,519) Amortization of Debt Disc. And Expense (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges - - - - - Extraordinary Items after Taxes - - - - -	Gain on Disposition of Property	91,076	35,700	126,776
Taxes Other than Income Taxes Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges Interest Charges Interest on Long Term Debt (27,554,482) (14,511,037) (42,065,519) Amortization of Debt Disc. And Expense (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (393,889) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208)	Loss on Disposition of Property	(136,597)	(34,914)	(171,511)
Income Taxes - Federal & Other (2,791,649) 1,090,171 (1,701,478) Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges Interest on Long Term Debt (27,554,482) (14,511,037) (42,065,519)	Misc. Income Deductions	(981,911)	(544,511)	(1,526,422)
Provision for Deferred Income Taxes - Net 1,478,804 (1,448,062) 30,742 Total Other Income & Deductions 6,027,770 1,622,874 7,650,644 Interest Charges Interest on Long Term Debt (27,554,482) (14,511,037) (42,065,519) Amortization of Debt Disc. And Expense (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208)	Taxes Other than Income Taxes	-	-	-
Interest Charges (27,554,482) (14,511,037) (42,065,519) Interest on Long Term Debt (27,554,482) (14,511,037) (42,065,519) Amortization of Debt Disc. And Expense (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208)	Income Taxes - Federal & Other	(2,791,649)	1,090,171	(1,701,478)
Interest Charges Interest on Long Term Debt (27,554,482) (14,511,037) (42,065,519) Amortization of Debt Disc. And Expense (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208) Extraordinary Items after Taxes - - - -	Provision for Deferred Income Taxes - Net	1,478,804		30,742
Interest on Long Term Debt (27,554,482) (14,511,037) (42,065,519) Amortization of Debt Disc. And Expense (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208) Extraordinary Items after Taxes - - - -	Total Other Income & Deductions	6,027,770	1,622,874	7,650,644
Amortization of Debt Disc. And Expense (393,882) (202,852) (596,734) Amortization of Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208) Extraordinary Items after Taxes - - - -	Interest Charges			
Amortization of Loss on Reacquired Debt (39,389) (21,291) (60,680) Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208) Extraordinary Items after Taxes - - - -	Interest on Long Term Debt	(27,554,482)	(14,511,037)	(42,065,519)
Interest on Debt to Assoc. Co. (753,079) (408,055) (1,161,134) Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208) Extraordinary Items after Taxes - - - -	Amortization of Debt Disc. And Expense	(393,882)	(202,852)	(596,734)
Other Interest Expense (1,953,589) (67,222) (2,020,811) Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208) Extraordinary Items after Taxes - - -	Amortization of Loss on Reacquired Debt	(39,389)	(21,291)	(60,680)
Less: Allowance for Borrowed Fund Used During Construction - Credit 1,295,388 714,282 2,009,670 Net interest Charges (29,399,033) (14,496,175) (43,895,208) Extraordinary Items after Taxes - - -	Interest on Debt to Assoc. Co.	(753,079)	(408,055)	(1,161,134)
Net interest Charges (29,399,033) (14,496,175) (43,895,208) Extraordinary Items after Taxes - - -	Other Interest Expense	(1,953,589)	(67,222)	(2,020,811)
Extraordinary Items after Taxes	Less: Allowance for Borrowed Fund Used During Construction - Credit			2,009,670
·	Net interest Charges	(29,399,033)	(14,496,175)	(43,895,208)
NET INCOME 73,527,014 27,911,118 101,438,132	Extraordinary Items after Taxes		- -	-
	NET INCOME	73,527,014	27,911,118	101,438,132

Monthly Supplemental Financial Statements Capital Structure As of October 31, 2025 (Unaudited)

	Activity	October-25
1,053,555,774	37,528	1,053,593,302
25,000,000	=	25,000,000
3,638,997	(24,055)	3,614,942
1,082,194,771	13,473	1,082,208,244
8,779,995	=	8,779,995
18,838,946	-	18,838,946
143,211,362	-	143,211,362
5,600,021	-	5,600,021
(156,194)	-	(156,194)
325,717,307	-	325,717,307
540,524,394	=	540,524,394
76,986,066	1,496,252	78,482,318
1,119,501,897	1,496,252	1,120,998,149
\$ 2,201,696,668 \$	1,509,725 \$	2,203,206,393
	25,000,000 3,638,997 1,082,194,771 8,779,995 18,838,946 143,211,362 5,600,021 (156,194) 325,717,307 540,524,394 76,986,066 1,119,501,897	25,000,000 3,638,997 (24,055) 1,082,194,771 13,473 8,779,995 - 18,838,946 - 143,211,362 - 5,600,021 - (156,194) - 325,717,307 - 540,524,394 - 76,986,066 1,496,252 1,119,501,897 1,496,252

NOTE:

^{* &}quot;Long-Term Debt" under Non-Current Liabilities does not include current portion of Long-Term Debt, however it does include Unamortized Discount and Unamortized Debt Expense.

^{** &}quot;Obligations under Capital Lease Noncurrent includes \$3.8M of lease liabilities resulting from the implementation of ASC 842 in January 2019.